

CANCELLATION OF PURCHASE AGREEMENT

This form approved by the North Dakota Association of REALTORS®, which disclaims any liability out of use or misuse of this form. Only REALTORS® licensed in North Dakota are authorized to use this form in compliance with NDAR's Statewide Forms Policy.

1 It is hereby agreed that the PURCHASE AGREEMENT dated _____ between:
2 **SELLER(s):** _____ and
3 **BUYER(s):** _____

4 Street Address: _____
5 City: _____ State: _____ Zip Code: _____ County: _____

6 is cancelled and terminated due to _____
7 _____.

8 Buyer(s) releases all rights to the Property. Seller(s) has no further obligation to sell under said PURCHASE
9 AGREEMENT, nor Buyer(s) to purchase. By signing this Cancellation of Purchase Agreement, each party is
10 releasing all claims against the other party based on the PURCHASE AGREEMENT. Parties may wish to
11 consult legal counsel before signing this Cancellation of Purchase Agreement.

12 **EARNEST MONEY** _____

13 If Earnest Money is involved, the Earnest Money in connection with said Agreement is to be (Check one):

- 14 Returned to Buyer(s) in the amount of \$ _____.
- 15 Retained by Seller(s) in the amount of \$ _____.
- 16 Other: _____

17 **EARNEST MONEY, IF MAILED, SHALL BE MAILED TO:**

18 Name: _____
19 Street Address: _____
20 City: _____ State: _____ Zip Code: _____ County: _____

21 _____
22 Buyer Signature Date Seller Signature Date
23 _____
24 Buyer Signature Date Seller Signature Date