



## FOR YOUR PROTECTION: GET A HOME INSPECTION

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- 1 WHY YOU NEED A HOME INSPECTION: Buying a home is probably the biggest investment you will ever
- 2 make. The purpose of a home inspection is to inform and educate you about a property before you make a
- 3 financial commitment. A home inspection will give you more detailed information about the overall condition
- 4 of the house you want to buy.
- 5 **BE AN INFORMED BUYER:** A home inspection will only occur if you arrange for one. For a fee, a qualified
- 6 inspector will take an unbiased look at your potential new home to evaluate its physical condition; estimate
- 7 the remaining useful life of the major systems, equipment, structure, and finishes; and identify any items that
- 8 need to be repaired or replaced. If you request an inspection early in the process, you may be able to make
- 9 your PURCHASE AGREEMENT contingent on its results.
- 10 WHAT IS INCLUDED IN THE INSPECTION: To better understand what to expect in the home inspection,
- ask the prospective inspector for their Standards of Practice (SOP) or for a sample home inspection report.
- 12 HOW TO FIND A QUALIFIED HOME INSPECTOR: To find a qualified home inspector ask for references
- from friends, real estate professionals, and organizations that qualify and register home inspectors. As of July
- 14 1, 2005, all home inspectors in North Dakota must be registered with the Secretary of State's office. For a list
- of home inspectors registered in North Dakota, visit the Secretary of State's website: www.sos.nd.gov/home-
- 16 <u>inspector</u>.
- 17 APPRAISALS ARE NOT HOME INSPECTIONS: An appraisal may be required to estimate the home's
- value for your lender and does not replace a home inspection.
- 19 RADON GAS TESTING AND OTHER HEALTH OR SAFETY ISSUES: Homes in this area may have
- 20 radon gas levels that exceed EPA standards. If you have concerns about radon, you may want to consider
- 21 having the property inspected before entering into a contract to purchase or making the inspection a condition
- 22 of your purchase. For additional information, visit the EPA website: www.epa.gov/radon.
- 23 Ask your inspector if additional health and safety tests are relevant for your home, such as mold; air or water
- 24 quality; presence of asbestos, lead paint, or urea formaldehyde insulation; or pest infestations.

25	I/We have read this information above and understand that if I/we wish to get a home inspection, it is best to			
26	do so as soon as possible. A home inspection will be done only if I/we ask for one and schedule it. Health and			
27	safety tests can be included in the home inspection if I/we choose.			
28	☐ I/We voluntarily choose to have a home inspection(s) performed.			
29	☐ I/We voluntarily choose <b>NOT</b> to have a home inspection(s) performed.			
90				
$30 \\ 31$	Buyer Signature	Date	Buyer Signature	Date
91	Duyer Signature	Date	Duyer Signature	Date

This form is a modified format of form HUD-92564-CN created by the U.S. Department of Housing and Urban Development (HUD), Federal Housing Administration. Expiration 07/31/2025.