

CANCELLATION OF PURCHASE AGREEMENT

This form approved by the North Dakota Association of REALTORS®, which disclaims any liability out of use or misuse of this form. This form is only for use by licensed REALTORS® in the State of North Dakota.

1 It is hereby agreed that the PURCHASE AGREEMENT dated _____, between:

2 **BUYER(s):** _____

3 and **SELLER(s):** _____

4 Street Address: _____

5 City: _____ State: _____ Zip Code: _____ County: _____

6 is cancelled and terminated due to _____

7 _____.

8 Buyer(s) releases all rights to the Property. Seller(s) has no further obligation to sell under said PURCHASE
9 AGREEMENT, nor Buyer(s) to purchase. By signing this Cancellation of Purchase Agreement, each party is
10 releasing all claims against the other party based on the PURCHASE AGREEMENT. Parties may wish to
11 consult legal counsel before signing this Cancellation of Purchase Agreement.

12 _____	13 _____	14 _____	15 _____
Buyer Signature	Date	Seller Signature	Date

14 _____	15 _____	16 _____	17 _____
Buyer Signature	Date	Seller Signature	Date

16 **EARNEST MONEY**

17 If Earnest Money is involved, the Earnest Money in connection with said PURCHASE AGREEMENT is to be
18 (Check one):

19 ☐ Refunded to Buyer(s) in the amount of \$_____.

20 ☐ Retained by Seller(s) in the amount of \$_____.

21 ☐ Other: _____

22 **EARNEST MONEY CHECK(S) SHALL BE MAILED TO:**

23 Name: _____

24 Street Address: _____

25 City: _____ State: _____ Zip Code: _____

26 _____	27 _____	28 _____	29 _____
Buyer Signature	Date	Seller Signature	Date

28 _____	29 _____	30 _____	31 _____
Buyer Signature	Date	Seller Signature	Date