

BUYER'S BROKER COMPENSATION DISCLOSURE

This form approved by the North Dakota Association of REALTORS®, which disclaims any liability out of use or misuse of this form. This form is only for use by licensed REALTORS® in the State of North Dakota.

1 **DATE:** _____

2 The following discloses that **BROKER:** _____ is receiving

3 compensation as disclosed in the following.

4 Pursuant to EXCLUSIVE RIGHT TO REPRESENT BUYER AGREEMENT between the undersigned Buyer(s)/Tenant(s)

5 and Broker.

6 Street Address: _____

7 City: _____ State: _____ Zip Code: _____ County: _____

8 **BROKER COMMISSIONS ARE NOT SET BY LAW AND ARE FULLY NEGOTIABLE.**

9 **BROKER MAY NOT RECEIVE COMPENSATION FROM ANY SOURCE THAT EXCEEDS THE AMOUNT OR**

10 **RATE AGREED TO BY BUYER(s).**

11 The amount of compensation to be paid to Broker for service provided to Buyer(s)/Tenant(s) is as follows (Check all that

12 apply):

13 ☐ From Seller(s) or Seller's Broker:

14 ☐ _____ % of purchase price _____.

15 ☐ Flat Fee: \$ _____.

16 ☐ Bonus: _____.

17 ☐ Other: _____.

18 ☐ From Buyer(s)/Tenant(s):

19 ☐ _____ % of purchase price _____.

20 ☐ Flat Fee: \$ _____.

21 ☐ Transaction Fee: _____.

22 ☐ Other: _____.

23 ☐ Other Compensation (i.e. home protection plan):

24

25

26 **BUYER(s)/TENANT(s):** Buyer(s)/Tenant(s) hereby acknowledges that Buyer(s)/Tenant(s) has received a copy of this

27 Compensation Disclosure prior to signing an offer to purchase the Property. By signing, Buyer(s)/Tenant(s) certifies that

28 Buyer(s)/Tenant(s) has read and understands the above.

29 _____

30 Buyer/Tenant Signature Date Agent Signature Date

31 _____

32 Buyer/Tenant Signature Date Agent Signature Date