

NON-REPRESENTATION ACKNOWLEDGMENT

This form approved by the North Dakota Association of REALTORS®, which disclaims any liability out of use or misuse of this form. This form is only for use by licensed REALTORS® in the State of North Dakota.

UNLESS OTHERWISE SPECIFIED, THE TERM “BROKER,” AS USED IN THIS FORM, INCLUDES BOTH BROKER AND BROKER’S AGENT(S).

Customer: A Seller(s), Buyer(s), Lessor, or Lessee, who is represented by a Broker in a transaction, is considered a *customer*. Brokers are not agents of a customer and owe the customer only limited legal duties. **However, Brokers must deal honestly with any party to a real estate transaction, regardless of whether the party is represented by that Broker.**

These limited legal duties are to perform the customary acts typically performed by a Broker in assisting the transaction to the transaction’s closing or conclusion with honesty and good faith and to disclose to the customer any adverse material facts actually known by the Broker which pertain to the title of the real property, the physical condition of the real property, and defects in the real property.

A Broker does not owe the agency duties of loyalty, obedience, disclosure, confidentiality, reasonable care, diligence, and accounting to a customer. **Customers should be aware that any information shared with a Broker may be disclosed.** If a Broker represents another party in the same real estate transaction, the Broker is required to place the interest of the represented client first.

You, as a customer, will be responsible to make all decisions pertaining to price and terms of your offer.

For more information regarding agency relationship, refer to the AGENCY RELATIONSHIPS DISCLOSURE.

I/we understand that I/we are not being represented by _____ (Brokerage) and their Agent(s) in this transaction.

Customer Date

Customer Date