



North Dakota Association of REALTORS®

To advocate for the success of our members in partnership with our local Associations and the National Association of REALTORS®

Board of Directors Minutes

Thursday, October 20, 2022

2:30pm CDT – Virtual via Zoom Conference Call

President Shawn Ostlie called the meeting to order at 2:30pm. He welcomed everyone and thanked them for joining.

The recommended budget updates for 2023 were then reviewed, including these highlighted areas:

Income Changes:

- Increase all dues amounts as follows (I have attached the NDAR Dues History):
- Increase Realtor Dues and Non-Member Assessment from \$250 to \$300 for a full year (prorated quarterly).
- Increase Business Partner Dues from \$85 to \$150 (also prorated quarterly)
- Increase New Member fee from \$149 to \$200.
- Add a \$2,000 management fee for RETA as we close that out with the IRS and Sec of State in 2023 and the additional time.
- Interest income we have the same but may need consideration to be lowered due to forecasts of interest rates and investments.

Expense Changes:

- Consideration should be given to adding expense for REALTOR Summit (Leadership Training) as well as Professional Standards Training in 2023 as we have not done for several years.
- We are in process of negotiating Trust Funds yearly fee but have not come to agreement as of this emailing of budget.
- Travel for leadership and staff was adjusted per diems by the IRS. However, we did not use the per diem for Las Vegas for the national conference as we will not be getting rooms at the IRS per diem rate.
- National Travel for National Directors, FPC and ROTY was increased by \$400 per member per trip for national trips.
- Staff Travel and President Travel increased to include ARELLO Conference for this year only with Scott Breidenbach being installed as their President
- Travel Fund – increased Legal Seminar for Casey by \$600; Instate travel for officers, chairs increased to \$500 for each NDAR meeting for one night hotel or \$750 for two nights if needed
- State Convention for three elected leaders increased from \$500 to \$1000 each
- Added a budget line item for forms at \$2,500

Shawn shared that there had just been an update on Trust Fund negotiations that morning, and the monthly fee for Trust Funds would be changing from \$4,000 to \$3,000. Jill Beck added that this change in fees would be part of a three-year contract.

The Board then reviewed all budget changes and discussed.

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A motion was made to increase business partner dues by \$20 to \$105 in 2023. **M/S/Failed**

A motion was made to increase business partner dues to \$120 a year in 2023 and to \$150 a year in 2024.
M/S/C

A motion was made to budget \$15,000 in income for budget item 4203 - State Sponsored Courses.
M/S/C

A motion was made to allocate \$8,000 into the budget for REALTOR® Summit/Professional Standards Training under committee budget. **M/S/C**

A motion was made to approve the 2023 budget as amended. **M/S/C**

The Board then discussed Measure 1, an initiated constitutional measure on the general election ballot concerning term limits for legislators and the governor. Many organizations have come forward in opposition of this measure, as it would negatively impact many smaller communities in North Dakota and elections themselves serve as term limits. After much discussion, a motion was made that NDAR take a position in opposition of Measure 1. **M/S/C**

Being no further business, the meeting adjourned at 3:52pm.

Respectfully submitted: Sarah Caldwell, Communications Director