



North Dakota Association of REALTORS®

To advocate for the success of our members in partnership with our local Associations and the National Association of REALTORS®

Joint Meeting of the NDAR and BMBOR Board of Directors and Building Taskforce

Tuesday, March 2, 2021

9:00 am

Zoom

NDAR President Mary Shelkey Miller and BMBOR President Joy Nelson welcomed everyone and thanked them for being present with short notice. They then turned the meeting over to the Building TF representatives Kristin Oban, Jamie McLean and Darren Schmidt. It was noted that the three will be abstaining from voting on either board.

A background of the Building TF was given as well as history of the current building arrangement we are in. This was followed by an explanation and overview of the building we are currently meeting to discuss – 1616 Capitol Way in Bismarck. Specifics of the building were sent to both board of directors along with some expenses and floorplans.

Questions were addressed prior to going into breakout rooms for each of the board of directors. After further discussion the following recommendation from the Building TF was shared:

The Building Task Force recommends to the Boards of Directors that NDAR and BMBOR direct the Real Estate Association Partners, LLP, to make an offer on the Lutheran Social Services building at 1616 Capitol Way, Bismarck, ND, for \$1,550,000, contingent on a physical building inspection (including HVAC), appraisal, and financing. It was also requested that each Board designate the authorized signer for the documents on behalf of Real Estate Association Partners, LLP.

The two boards were split into their respective break out.

NDAR Board of Directors Meeting

President Mary called the meeting to order and a quorum was determined.

Motion made to accept the recommendation of the Building Taskforce that NDAR and BMBOR direct the Real Estate Association Partners, LLP, to make an offer on the Lutheran Social Services building at 1616 Capitol Way, Bismarck, ND, for \$1,550,000, contingent on a physical building inspection (including HVAC), appraisal, and financing and with the maximum offer at \$1,750,000. (MSC)

After further discussion the motion was passed.

Motion was made to designate the authorized signers for the documents on behalf of Real Estate Association Partners, LLP representing NDAR as President Mary Shelkey Miller and CEO Jill Beck. (MSC)

1616 Capitol Way | Bismarck, ND 58501

office: 701-355-1010 | **toll free:** 800-279-2361 | **fax:** 866-665-1011

info@ndrealtors.com | www.ndrealtors.com



Motion made that NDAR Executive Committee be authorized to work with the BMBOR Executive Committee to keep the deal moving forward. (MSC)

Being no further business, the meeting was adjourned at 9:47 am.