



North Dakota Association of REALTORS®

To advocate for the success of our members in partnership with our local Associations and the National Association of REALTORS®

Executive Committee Minutes

Tuesday, April 23, 2019

2:30 pm

Conference Call

Present and online: President Amy Hullet, Jill Kjorstad, Mary Shelkey-Miller, Ben Schroeder and Nicole Schoeder

Staff: Jill Beck

Meeting called to order at 2:30 pm.

The meeting started with presentation from Rick Clayburgh, ND Bankers Association and Lise Kruse, Dept of Financial Institutions regarding waiver request they submitted along with the Governor to the ASC (Appraisal Subcommittee). The waiver would be for a waiver of the requirements of appraisal credentials for federally related transactions under \$500,000 for 1-4 residential real estate transactions and under \$1,000,000 for ag and commercial real estate transactions in ND. They explained, from their position, why they submitted the request.

Following this presentation, Joe Ibach, representing the ND Appraisal Association, gave a background on why the ASC was created and what harm the waiver would do. After questions the committee further discussed and the consensus is to stay neutral on this as both harm and benefit to the consumer can be seen impacting the consumer. Agreed to stay up to date on this and to keep as a discussion item.

Minutes of February 4, 2019 and March 8, 2019 were approved as presented. (MSC)

Jill gave an update on the financials to date and highlighted the various variants such as dues projections for members has been met and also noted the variant in the Education income is a negative due to speaker deposit for safety class as well as committee budget with the lobbying expense in there that was not budgeted for.

Jill gave reminder on the Leadership Training that Bismarck Mandan Board of REALTORS is holding on May 7.

Jill and Amy gave updates on Nominating Taskforce and reminded the directors to contact their committees leadership regarding the work that was to be done between meetings as well as agenda items for the June meetings.

Jill also did brief update on the upcoming DC meetings as well as the June meetings.

Being no further business the meeting adjourned at 4:10.

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