



North Dakota Association of REALTORS®

To advocate for the success of our members in partnership with our local Associations and the National Association of REALTORS®

## Minutes

Executive Committee

Thursday, August 23, 2018

1<sup>st</sup> International Bank

Bismarck, ND

Present: President Ben Schroeder, Amy Hullet, Jill Kjorstad, Jamie McLean

Absent with prior notice: Lyn Dwyer

Staff: Jill Beck

President Ben called meeting to order.

Minutes of June 12, 2018 were approved as presented. (MSC)

Jill gave financial report. Dues income is above the budgeted amount and other income items are on schedule where they should be or will by end of year.

Expenses are on par with budget and Region 8 expenses will now be billed to the states as NDAR has been reimbursed by NAR.

Jill also updated that the accountants will be prepared to give the 2017 Financial Review at the Board of Directors meeting in Minot.

At this point the committee worked on the 2019 budget to present at the Board of Directors meeting in Minot.

Staff presented where we are with current budget and what they propose for 2019 and discussed each item.

At noon lunch was served and Jill covered several items during the working lunch.

Updates given in reference to: statewide forms are now with Casey Chapman, building taskforce update and along with updates for the convention in Minot and Boston. The race/walk was also discussed for Boston and ideas for what the Dakota runners should wear. More discussion to take place with SDAR leadership. GAD hiring and evaluations were also discussed.

Association Health Plans was discussed and consensus to give to the Membership Committee to further research.

Jane left meeting at this point.

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At 1:30 pm Dave Bauer, REALTOR® and property manager in Dickinson, gave an overview they have in Dickinson for commercial properties. They have meet with the State Board of Equalization as well as the Tax Dept who seem to in support of proposed legislation of sport checks. Consensus was to move this forward to the Government Affairs Committee for their meeting in October.

Recently the Governor, Bankers Association and Dept. of Financial Institutions sent a letter to the Appraisal Sub-Committee asking for a waiver of appraisals, under certain circumstances, for residential under \$500,000 and commercial for under \$1 million. After review of the 10 page letter consensus was to remain neutral on this.

At this point the meeting was adjourned.

Respectfully Submitted: Jill Beck