NAR 2017 LEGISLATIVE MEETINGS

Membership Policy and Board Jurisdiction Committee

Vicki Roller, Committee Member

Membership Policy and Board Jurisdiction Committee met Thursday, May 18. Chair Linda Page opened the meeting with introductions of the 2017 committee and the review and passage of minutes from our Nov 2016 meeting.

Hearing panel decisions for change of name or jurisdiction were as follows:

That the Douglas County Association of REALTORS®, (OR) application for change of name to Josephine Douglas Association of REALTORS® be denied.

That the Monmouth County Association of REALTORS® (NJ) application for change of name to Monmouth Ocean Regional REALTORS® be approved.

That the Bay County Association of REALTORS® (FL) application for change of name to Central Panhandle Association of REALTORS® be approved.

Consideration of Report of the work group on Contested Jurisdictions

At the November meetings the committee approved appointment for a work group to consider the procedure for Processing a Contested application for Change of Jurisdiction affecting jurisdiction of an existing Board of REALTORS®. I was asked to serve on that work group. We met by conference call and reviewed the current procedure, then reviewed suggested changes to the policy made by NAR legal staff. After discussion and input by each work group member, it was agreed the changes should be forwarded to the Board of Directors for final approval at the BOD meeting. The end result was the policy and procedure was streamlined to make the process easier and now requires mediation of disputes.

Consideration of Report of the Membership Qualification Criteria Work group

This work group was to consider modifications to the Membership Qualification Criteria for REALTOR® members. The work group forwarded a motion to the BOD that "Amendments to the Membership Qualification Criteria for REALTOR® membership be approved to reflect recent guidance issued by the UD Dept of Housing and Urban Development regarding consideration of criminal records in considering applicants for REALTOR® membership."

Consideration of New Commercial Overlay Board Application

The committee recommended to the BOD the establishment of a new Commercial Overlay Board, Central California REALTORS® Commercial Alliance in California.

Consideration of Amendments of Name Change Procedures

The committee considered amendments to the Procedure for Approving Names of Associations to authorize a 30 day notice period for re-noticed applications and specify cut off dates for applications to be considered at NAR meetings. Amendments were approved by the committee and forwarded to the BOD for final approval.

All of the original procedures and policies that were considered and changed by the work groups can be found in the minutes of the Membership Policy and Board Jurisdiction committee.

With no further business, the meeting adjourned!

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BOARD OF DIRECTORS

Vicki Roller, Director

Thank you to NDAR for allowing me to be one of your representatives on the NAR Board of Directors! The volume of information that is presented and discussed at this meeting is tremendous and I would encourage all members to take some time and read the minutes of this meeting and others at realtor.org.

Realtors Property Resource update

DEO Dale Ross reported that roughly 98% of all multiple listing services provide data to RPR. Approximately 158,000 of our members use RPR on a regular basis and more than 700,000 members use the service at least annually.

2017 Distinguished Service Award Recipients

Robert Kulick, GRI, CCIM of Monte Sereno, California and Jack Woodcock, GRI, CCIM, CRS, SRES of Las Vegas, were the 2017 recipients of NAR Distinguished Awards.

Realtor.com®

We were shown the latest new commercials to be released. They are very good and I look forward to seeing them in our area. Statistics were given on average number of users of the site and we were given updates on some of the things that are being done to keep realtor.com the number one choice for searching for real estate.

Project Upstream

The Board voted to continue support of Project Upstream and committed to supplying \$9 Million in funds over the next 2 years. NAR's original plan was to do the project on their own, but now is partnering with MLS vendors.

MLS Policy Changes

The BOD voted to update NAR lockbox security requirements to reflect current changes in technology. Approval was given for the use of voice activated services to deliver IDX listing information and the model IDX rules were changed to require that listing Brokers be included in all IDX displays.

Diversity Committee

That NAR support requiring prior notification of and an opportunity to correct, any alleged violations of the Americans with Disabilities Act, before a lawsuit on the violation can be filed. NAR also reaffirmed support for the ADA and other programs that encourage compliance with ADA laws.

Rent Control

The BOD apposes rent control and encourages local and state associations to oppose any legislative measures that would allow for rent control or rent stabilization efforts. NAR also opposes moratoria on zoning approvals for apartments and mobile homes.

Consumer Financial Protection Bureau policy changes

NAR supports independent federal agencies such as the CFPB, which promotes consumer protection laws and responsible lending practices. Agencies such as this should be structured as a 5 member board with no more than 3 members of one political party serving on the board at any given time. Board members would be appointed by the President and confirmed by the Senate, serving staggered 5 year terms. No changes to the existing agency structure or funding sources would be made.

Reverse Mortgage loans

NAR supports the exclusion of Home Equity Conversion Mortgages (reverse mortgages) when determining the capital reserve of the Mutual Mortgage Insurance fund. Since the HEMC has proven to have volatile performance, it has been determined that the FHA and the HEMC should be kept separate to provide a more realistic outlook of the financial health of the FHA.

RPAC Fundraising effort update

Kenny Parcell, REALTOR® Party Fundraising Liaison gave a brief update on the challenge that went out to ALL committees to have 100% participation and gave some preliminary figures on fund raising efforts to date.