

Risk Management Report – November 4, 2016

REALTOR® Trademark Centennial Video: The committee watched NAR's new educational video about the REALTOR® Trademark Centennial, which is available for download at <http://100.years.realtor/associations/promoting-with-members>.

Report of the Risk Management Forum: Risk Management Forum Chair J.T. Tsighis reported on the Risk Management and License Law Forum, which immediately preceded the committee meeting and was entitled "Keep the Golden Years Golden." Committee members shared their feedback about the session, which was overwhelmingly positive.

ARELLO Report: Chairman Tsighis reported on a number of issues raised at the 2016 ARELLO Annual Meeting held September 2016 in Vancouver including ADA website accessibility, drones, TRID and "coming soon" listings. He also mentioned that NAR is working with ARELLO on a license portability toolkit that will be available sometime in the near future. In addition, the Fair Housing Committee reported that discrimination against children and the disabled is a serious concern in rental housing. Teams continue to be an issue with respect to misleading advertising.

Insurance Program Update: Eric Myers of Victor O. Schinnerer & Company, a REALTOR® Benefits Partner, updated the committee regarding the trends emerging in the E & O insurance program, which included dual agency, use of drones in real estate marketing, phishing scams, wire fraud, ADA website accessibility, and medical marijuana. Myers reported that there are approximately 6,500 NAR members insured with VOS.

Don't Risk It Video Award Contest: Jessica Edgerton, NAR Associate Counsel, informed the committee about the Inaugural Don't Risk It Video Awards Contest, hosted by the NAR Legal Affairs Department. The committee saw clips from the three 2016 winning entries.

Real Estate Brokerage Essentials Publication: Lesley Walker, NAR Senior Counsel, informed the committee about the new "Real Estate Brokerage Essentials" publication from NAR's Legal Affairs staff. A free copy of the publication was distributed to all committee members in attendance.

Committee Update: Chair Kolleen Kelley informed the committee that input regarding the structure of the 2017 committee was presented to the Leadership Team. As a result, a newly updated structure was approved for the 2017 committee, and includes one additional state or local REALTOR® Association staff member, one representative of ARELLO, and 12 at-large members. The revised structure increased the committee from 58 members to 73.

Thank you for the opportunity to serve on this committee. I sincerely appreciate it!