

**FOR IMMEDIATE RELEASE**

For additional information, please contact:

Jessa Friedrich, Communications & Marketing Specialist

Phone: 1-800-441-5263

Email: [jfriedrich@realtors.org](mailto:jfriedrich@realtors.org)



## **Land Real Estate Professionals Prepare for Foreign Land Investments As Britain Leaves the European Union**

**June 24, 2016 (Chicago)** – Analysts are scurrying to predict the impacts of Britain leaving the European Union on the global real estate industry. The [Realtors® Land Institute](http://www.realtorslandinstitute.com) has released a statement on its effects on land investment from Lawrence Yun, Chief Economist at the National Association of Realtors®, stating that “The U.K.’s decision to leave the European Union breeds both opportunity and uncertainty for the U.S. housing market. Demand for real estate and land could rise if foreign investors view America as a more secure place to do business and borrowing costs become even cheaper. On the other hand, if instability in the financial markets persists and a global economic slowdown occurs, the U.S. economy would also slow, in turn impacting real estate land investment and demand. Finally, the British demand for U.S. real estate would soften from the weaker currency.”

The REALTORS® Land Institute says it is still uncertain how ‘Brexit’ will affect land real estate markets long term but it is important for real estate and land professionals to be prepared to handle an influx of foreign investments in land during the coming months.

The 2016 Realtors® Land Institute President **Bob Turner, ALC**, explained that “With the recent volatility in the US stock market, investments in productive farmland, ranchland, and timberland are considered as safer alternatives to stocks because of their income return and stability. Between the increase in demand from US investors and, now, the increase in demand that could come as a result of Brexit, Accredited Land Consultants and other professional members of the Realtors® Land Institute are prepared to welcome the opportunity to use their knowledge and experience to assist investors.”

### **About the Realtors® Land Institute**

*The Realtors® Land Institute, an affiliate of the National Association of Realtors®, is the prestigious, higher learning professional membership organization for practitioners who specialize in land real estate transactions. Over 100 years old, the Institute provides a wide range of programs and services that build knowledge, relationships, and business opportunities for the best in the land business. The REALTORS® Land Institute (RLI) provides the education, tools, services, advice and networking opportunities that are the foundation for all land professionals to become the best in the business—to become an Accredited Land Consultant (ALC). For more information, visit [rliland.com](http://rliland.com) or call 800.441.5263.*