



# the REALTOR<sup>®</sup> Report

News for you from the ND Association of REALTORS<sup>®</sup>  
May 1, 2015

## ND Real Estate Commission Schedules Rules Hearing

A public hearing to receive comments on proposed rules changes is scheduled for 9:00 am CDT, Thursday, May 7, 2015 at the Leadership Hall Room 201, Bank of North Dakota, 1200 Memorial Highway, Bismarck, North Dakota. A meeting of the commission will follow.

The purpose of the proposed rules and amendments is to comply with changes in statute resulting from HB1074 enacted during the most recent legislative session relating to the application deadline for renewal of a real estate license and to update and clarify certain provisions pertaining to non-resident licensure, trust accounts, continuing education, and out of state commission splits. A copy of the proposed rules may be seen at <http://www.realestatend.org/public-hearing-notice/>

## Changes for Applicant Licensure

Effective April 1, 2015, in accordance with the NDCC 12-60-24 and 43-23-08.4, any applicant for licensure with the North Dakota Real Estate Commission or a licensee whose licensure is subject to investigation by the Commission shall be subject to a statewide and nationwide criminal history record check. \*Please note that this will add several weeks to the process so make sure applicants are getting their applications and kits returned in a timely manner. See the Real Estate Commission newsletter that came out this week for more info.

## Professional Standards Class Scheduled

NDAR will be sponsoring a Professional Standards Class in Fargo on the afternoon of June 9 and the Bismarck Mandan Board of Realtors (BMBOR) will be sponsoring the same class in Bismarck on June 8 along with a Code of Ethics class. Bruce Aydt comes to us with great reviews and knowledge on the topic. See more information and register <http://www.bmbor.org/Classes.aspx> \*(please note that the registration is being taken by the BMBOR)

## Brokers Mark Your Calendars

NDAR is planning to hold two sessions for Brokers this summer. July 7th will be in Fargo and July 8th in Bismarck. The day will include a three hour ce course conducted by NDAR Legal Casey Chapman followed up by information from NAR, the ND Real Estate Commission and NDAR. Watch for more info towards the end of May but get it on your calendar now.

## Year End CE

\*Please note that in anticipation of the ND Real Estate Commission Administrative Rules passing to change the license renewal date to November 15 NDAR has scheduled the "year end" education on October 20-21 in Bismarck. A total of nine hours will be offered including the topic of personal safety which is the required topic for 2015.

## Friend Us On Facebook For Updates

Are you on Facebook and want to see updates and information from the ND Association of Realtors - find and like "North Dakota Association of REALTORS" [www.facebook.com/NorthDakotaRealtors](http://www.facebook.com/NorthDakotaRealtors)

## **NAR Convention in San Diego-Registration opens Wednesday, May 6**

The 2015 REALTORS® Conference & Expo website launched last week at [www.REALTOR.org/conference](http://www.REALTOR.org/conference). Please keep checking this site for conference details, as new information will be added throughout the year. General attendee registration opens on **Wednesday, May 6 at 12:00 PM Central Time**. Register early for the best hotel options, with room rates starting at just \$149/night.

## **NAR Taking Recommendations for 2016 Committees**

NAR is taking recommendations for 2016 committees and has [an online form](#) on REALTOR.org that members can access from March 9 to May 22. You can recommend yourself or others.

## **Try REALTOR.com's Ready-To-Use Electronic Newsletter**

REALTOR.com's free, customizable [e-newsletter tool](#) includes news articles and regional real estate statistics, and can help your members keep in touch with their prospects.

## **RESPA Marketing Webinar Re-Cap**

On March 19, 2015 NAR hosted a [webinar](#) on marketing and services agreements (MSAs) and other agreements under the Real Estate Settlement Procedures Act (RESPA). There have been a number of enforcement actions targeting disclosures and practices under the anti-kickback provisions of RESPA. No one may give or accept anything of value for the referral of settlement services in residential transactions involving a mortgage. MSAs are under particular scrutiny. NAR continues its decades long work to educate members about their obligations under RESPA. Visit [www.realtor.org/respa](http://www.realtor.org/respa) to see the latest on this important topic.

## **Gen Y Shaping Housing Trends**

Gen Y — those 34 and younger — make up 32% of home buyers. That's a larger share than any other segment of buyers, according to NAR's latest "Generational Trends" report. The percentage would be even higher if four factors weren't working against younger buyers, says NAR Chief Economist Lawrence Yun. See highlights [here](#). Dig into details on attitudes and incomes of each generation of buyers [here](#).

## **Share the Message of Safety**

The [REALTOR® Safety Program](#) is posting weekly safety tips on NAR's Facebook, Instagram and Twitter accounts to help share the message of safety. Watch for these tips every Monday. Visit [realtor.org/safety](http://realtor.org/safety) for details.