

# RETA

## REAL ESTATE TRUST ACCOUNT

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**Chair:**

Arlene Volk, crs, gri  
Bismarck

**Members:**

\*Jane Cody  
Fargo

Gene Eggen  
Minot

\*Gail Hove  
Grand Forks

Randy Schwartz  
Fargo

**Executive Director:**

Jill Beck

Meeting Minutes  
RETA Committee  
July 10, 2007  
Conference Call

Present: Arlene Volk, Randy Schwartz, Gene Eggen, Jane Cody

Absent: Gail Hove

Staff: Claus Lembke, Jill Beck, Moni Krantz

The conference call meeting was called to order by staff.

A motion was made to nominate Arlene Volk as Chair. (M/S/C)

The meeting was turned over to Chair Arlene Volk.

The Committee job description was reviewed.

The Financial Report was approved as presented. (see attached) (M/S/C)

A request for \$8,400 for the Global Village trip (a Habitat for Humanities build in Alabama led by Claus Lembke) was heard. The team is also planning to request \$600 per team member from the Local Boards and a \$200 deposit has been made by each team member. A motion was made to approve the request for \$600 per person for up to 14 people from the Dedicated Reserve Fund. (M/S/C)

A request for \$10,000 from the Fargo Moorhead Area Association was heard. They are preparing for a Habitat Build late summer of 2008. A motion was made to award \$10,000 for the FMAAR Habitat Build. (M/S/C)

A motion was made to appoint Jill Beck as Executive Director for this Committee, replacing Claus Lembke. (M/S/C)

Staff reported that the \$5,000 management fee will be paid for the 2006-07 NDAR budget year.

The meeting was adjourned.

Respectfully submitted,

Moni Krantz, Executive Assistant

\* Public Member